

COUNCIL
10 February 2021
COMMITTEE RECOMMENDATIONS

(a) Details of recommendation to Council made at the Audit Committee on 16 December

Capital Strategy 2021/22

The report gave an overview of how capital expenditure, capital financing, treasury and other investment activity contribute to the provision of local public services along with an overview of how associated risk is managed and the implications for future financial sustainability. The Treasure Management Strategy and Investment Strategy are set against the mid-term financial strategy, the context of the UK economy and projected interest rates.

The Capital Strategy for 2021/22 remained largely unchanged except for: limits on money market funds, which would increase from £30m to £50m; and the limit on individual local authorities, which would increase from £4m to £5m.

The investment strategy would also remain largely unchanged apart from increases in the service loans and overall commercial property portfolio limits. The limit on service loans would increase from £1.5m to £3m and the limit on overall commercial property would increase from £60m to £70m.

The increase in loan value would enable lending to the Council's own Housing Company and the overall portfolio limit increase would help to cover the development of existing assets and provide headroom for possible upward revaluations of property values.

RESOLVED

- i) That the Audit Committee approve the Capital Strategy as an appropriate overarching strategy for the Council while leaving the full Council to approve the updated capital strategy that will accompany the 2021/22 budget to Council.

RECOMMENDED TO COUNCIL

- i) To approve the Treasury Management Strategy for 2021/22 and the associated limits and specific indicators included in section 4 and appendix B of the Capital Strategy 2021/22 incorporating Investment and Treasury Management Strategy report.
- ii) To approve the Investment Strategy for 2021/22 and the associated limits and specific indicators included in section 5 and appendix C of the Capital Strategy 2021/22 incorporating Investment and Treasury Management Strategy report.

REASON

- i) The Council is required to have regard to the Chartered Institute of Public Finance and Accountancy's Treasury Management in the Public Services: Code of Practice 2017 Edition (the CIPFA Code) and Prudential Code which requires the Council to approve a Capital strategy, Investment strategy and Treasury Management Strategy before the start of each financial year.

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- ii) The Ministry for Housing Communities and Local Government (MHCLG) issued revised guidance on local authority investments in 2017 that the Council is required to have regard to.

(b) Details of recommendation to Council made at the Overview & Committee on 25 January

Report of the Off Street Parking Task & Finish Group

The first report of the Off Street Parking Task & Finish Group had been considered by Council on 9 December. This report recommended that the Council develop its own Parking Standards matrix to inform the allocation of parking provision for new development, thus allowing decisions to diverge from the criteria set by WSCC Highways Authority. Council had resolved that the report should be taken back to the Overview & Scrutiny Committee for further consideration before being brought to a future Council meeting.

A revised report had been further considered by the Committee on 25 January, which also heard from the Head of Strategic Planning and the Head of Development & Building Control. After debate the recommendations, as set out in that report, were amended to the following:

RECOMMENDED TO COUNCIL

- i) Strategic Planning to develop a HDC Parking Standards SPD in consultation with the O&S Off Street Parking Task & Finish Group. The start date of this project to be decided by Strategic Planning.
- ii) A consultant should be engaged for, say, six months to assist Strategic Planning in i) above to develop the parking standards for Horsham District Council similar to the one which had been developed by Arun District Council but fine-tuned to meet Horsham's particular requirements.
- iii) A Budget be Approved for the employment of a consultant.
- iv) That the HDC Parking Protocol for new residential builds throughout HDC, subject to evidence provided, be:
 - 1 bed - 2 parking spaces
 - 2 bed - 2 parking spaces
 - 3 bed - 3 parking spaces
 - 4 bed - 3 parking spaces
 - 5 bed - 4 parking spaces
- v) A new parking protocol be developed for business sites, retirement homes, care homes and restaurants & takeaways:
 - v) 1 Business Sites – floorspace plus number of staff & visitor/delivery provision
 - v) 2 Retirement Homes – one parking space per unit plus space for staff, visitors & deliveries
 - v) 3 Care Homes – one space per member of staff plus space for visitors & deliveries
 - v) 4 Restaurants & Takeaways – planning permission only granted if adequate public parking available in the vicinity.

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- vi) Ducting for electrical car charging be placed in all off street parking spaces of new builds.
- vii) Review the dimensions of garages and car ports. Are WSCC's appropriate?
- viii) In all new builds put in a Condition prohibiting the conversion of garages or carports into rooms unless suitable garages or car ports are built in replacement on the same site.
- ix) Two cycle racks to be provided for each new unit.
- x) Developers must be made aware that they are responsible for providing appropriate off street car parking and not relying on street parking for their new builds.

REASON

To develop a Parking Standards matrix for Horsham District Council to ensure the provision of adequate off street parking for new development.